

# Apps Associates Helps REGENXBIO Tackle a Double Migration – Starting with Oracle EPM Cloud



As a leading clinical-stage biotechnology company, [REGENXBIO](#) is seeking to improve lives through the curative potential of gene therapy. In order to fulfill their company mission, their internal systems need to be able to support essential business functions, including budgeting and resource planning. Prior to migrating to the cloud, their 270+ employee business relied on their enterprise technology stack for these purposes but was running into challenges with efficiency and data retrieval. The company needed a new solution that would enable expedited resource planning and offer flexibility to slice and dice their data to uncover actionable insights. The solution? Oracle EPM. Migrating to the cloud would not only address the pain points of inefficiency and data access but would also align with their separate ERP

migration to Oracle. The only thing they still needed to get the project underway was a partner to support it and as an [Oracle partner since 2002](#) with 190+ migrations under their belt, Apps Associates was the best choice. With the goal of completely revitalizing their enterprise technology stack by 2021, it was time to start migrating.

## Leaving Data on the Table

Before migrating to the cloud, REGENXBIO had leveraged a combination of manual excel sheets and Host Analytics to manage budgeting and planning. This proved to be too awkward and disjointed and, ultimately, prevented the company from accessing accurate data for monthly and ad hoc reporting. Finding data was a scavenger hunt that could take several hours to complete. Coupled with the inefficiencies of the manual nature of the excel sheets, these shortfalls made for a user experience that no longer met company standards.

Decision makers knew they needed a solution that could help to decrease the amount of time needed for reporting and improve the experience for its employees who were struggling with the limitations of their legacy solution. They needed a tool that would, “slice and dice data and was more of a plug and play solution, like a pivot table or SmartView,” said Brian Chow, Director of Financial Planning and Analysis at REGENXBIO. Automation and ease of use were the main factors the company needed in its new solution, as a large amount of data had traditionally rolled up into high-level projects and needed to be drilled down for each report – something their existing combo solution couldn’t do.

Oracle became the obvious choice due to the need for a solution that could support their entire enterprise technology environment. In addition, moving EPM to Oracle Cloud aligned with their pre-determined plan to leverage Oracle for the ERP side of things later on. From a planning, budgeting, manufacturing and inventory standpoint, the business’ needs were evolving, and the existing infrastructure was not equipped to scale along with them. In order to avoid disparate systems and to drive cost savings over time, business leaders wanted to keep the technology stack with one parent company. Oracle Cloud Applications made that possible, as the company could migrate to both Oracle ERP Cloud and Oracle EPM Cloud simultaneously, solving multiple problems at once – all within the same provider.

“ Given the option to go with EPM in the cloud or to go with a third party application, we went with the cloud to keep things within the same parent system so each system could talk more seamlessly and drive the costs down as a package deal. ”

- Brian Chow, Director of Financial Planning and Analysis at REGENXBIO

## Migrating to a New Era in the Cloud

Coupled with the speed and agility of the cloud that REGENXBIO needed for accurate and efficient data retrieval, the integrated Oracle system was the best choice for the company to meet their goals, but part of the equation was also finding the right partner to assist in the transition to the cloud.

Following recommendations from several consultants during the RFP process for the project itself, REGENXBIO turned to Apps Associates as their chosen migration partner. Apps Associates' deep experience in Oracle Cloud Applications and expertise in migrating both [EPM](#) and [ERP](#) was a deciding factor in bringing them onboard to lead the project.

To organize and streamline the migration of both the company's ERP and EPM data, the project was split into two phases, with the EPM migration of financial data being the focus of phase one. Prioritizing the EPM project better enabled a seamless migration to Oracle ERP in phase two and will allow the company to meet that projected go-live date of mid 2021.

Over the span of three months, from November 2019 to February 2020, Apps Associates helped the company make the shift to Oracle EPM. By partnering with Apps, REGENXBIO's financials were migrated quickly and efficiently, an important initiative to Chow and his team: "As a finance team, we tried to get it done as quickly as possible so that there was time to work through any unforeseen pain points by the start of phase 2, ERP," he shared.

Being able to successfully structure and organize the project into two phases helped the Apps and REGENXBIO teams to pinpoint challenge areas and ensure the solution was tailored to the company's specific needs:

"Having dedicated teams for EPM and ERP, not just one team supporting both sides, ensured the terminology for each phase was appropriate and that whatever was being done for EPM was happening how it needed to work for ERP as well. The dedicated analysts for each side added customizations where needed and could walk us through how to set things up and address any questions we had." – Brian Chow, Director of Financial Planning and Analysis at REGENXBIO

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- Brian Chow, Director of Financial Planning and Analysis at REGENXBIO

For more information about how Apps Associates can support and guide your [migration to Oracle EPM Cloud](#) or provide ongoing [managed services](#) for cloud applications, please visit [www.appsassociates.com](http://www.appsassociates.com) or call us at +1.855.466.5066.

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## Benefits of Migrating to Oracle EPM Cloud

Following the migration, REGENXBIO is now able to retrieve data in a matter of minutes, as opposed to hours, when compiling quarterly reports. They've gained the ability to break down the data in advance of or after the end of the reporting period – one of their main goals for the migration.

With faster data retrieval and the newfound plug and play attributes of the Oracle EPM system, employees are now seeing a vast improvement in user experience. The standardized nature of the Oracle EPM Cloud platform also enhances continuity for internal IT teams, and lifts concerns about the impact of turnover. No matter the make-up of the team, the tool has allowed REGENXBIO to form a contingency plan, reducing the need for time-intensive training for new users on complex legacy solutions. Both immediate benefits have set up an easy path forward for the ERP phase of the migration in 2021.

In order to continue to ensure the seamless transition to phase two, the company has kept Apps experts on board to support the [managed services](#) aspect of their new EPM environment. Having Apps experts manage the new ecosystem ensures everything is running smoothly and REGENXBIO employees are able to dedicate their time to deliverables rather than supporting a whole new system.

When asked about the managed services partnership, Chow shared that, "The great thing about Apps is their consistent and continual involvement. We've had monthly follow up calls to make sure things are running accordingly and if there are any issues, Apps experts can address them. We have 3 different points of contact with them to make sure we're getting what we need out of the Oracle EPM systems."

Ultimately, moving to Oracle EPM has transformed data retrieval and user experience and with Apps onboard, the company is ready to tackle the next phase of the project.

### Benefits Include:

- ✓ Improved Ease-Of-Use
- ✓ Faster Data Retrieval
- ✓ Easier Reporting
- ✓ Process Continuity
- ✓ Flexibility

### Our Strategic Partners:



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